

**TWELFTH ANNUAL  
NORTHEAST SURETY AND FIDELITY CLAIMS  
CONFERENCE  
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**“THERE IT IS AGAIN”  
SURETY CLAIMS HANDLING TIP**

**PRESENTED BY:**

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**By Elizabeth E. Spiker**

- A. Establishing relationships with “repeat customers.”
  - 1. A relationship that reverses the negative attitude toward the Surety.
  - 2. A relationship based on equal and fair business practices.
  - 3. A relationship that results in cost savings.
  - 4. A relationship that prevents litigation and claims of bad faith.
  
- B. Identifying potential litigious claimants.
  - 1. Identification early in the claims process of claimants likely to litigate.
  - 2. Accounting consultant’s role in the financial investigation and interview of the Bond Principal on backcharges, offsets, etc. to consider during the payment bond claim review process.
  
- C. What to do with the Rental Equipment and Materials stored on the Project site?
  - 1. During the interim between default/termination and the bids for completion, construction consultant’s role in recommending the quick return of rental equipment, i.e. machinery, scaffolding, etc. not crucial.
  - 2. Inventory all remaining equipment and secure all stored materials on the Project site.