

MARK C. WOODBURY, CFE, CMA

EDUCATION

Certified Fraud Examiner
Certified Management Accountant
Independent Adjuster - All Lines -Licensed in Arkansas, Delaware, Florida, Georgia, Mississippi, New Jersey, North Carolina, South Carolina and Texas.
Salem State College, Salem, Massachusetts
Bachelor of Science Degree in Business Administration
Concentration in Accounting

CAREER HISTORY

FORCON INTERNATIONAL CORP., Brandon, Florida. Forensic accountant specializing in Surety and Fidelity claim investigations.

SURETY:

Assist sureties in satisfying their obligations under payment and performance bonds. Assignments typically include an on-site analysis of Principal's overall financial position including cash flow analyses for Principal as a whole and on a bonded project by project basis to assist surety in its decision making processes. If necessary, review payment bond claims and monitor finances of Surety supported Principals.

FIDELITY:

Evaluate/investigate employee dishonesty and inventory shortage claims . Assignments usually include the review of the Insured's provided support, a site meeting with representatives of the Insured followed by a report to the Insurer. Participate in settlement discussions as needed. Reviewed claims range from \$40,000 to \$3,000,000 including procurement fraud, diverted collections of revenue, fraudulent check endorsements, credit union fraud and inventory shortage.

SURETY TRUST ACCOUNTS:

Act as disbursement control representative of Surety(s) with check signing authority.

EXPERT TESTIMONY:

Testified on behalf of Surety in civil court in action against Oblige for payment of unpaid contract balances pursuant to Surety's equitable rights of subrogation.

MORSE DIESEL INTERNATIONAL INC., Tampa Florida - Supervisor, Project Accounting. Reported to corporate controller of construction management/ general contractor firm with revenues in 1997 in excess of \$800 million and a construction volume of \$2 billion. Responsible for planning, implementing, directing and coordinating all accounting activities and personnel relating to projects in the West Florida territory (\$70 Million in general contractor contracts and \$170 million under management). Maintain liaison relationship with project and corporate management (located in New York) to ensure accounting activities supported the construction schedule and client and corporate reporting requirements. Assist operations in forecasting, estimating and day-to-day activities.

HARBOUR ASSOCIATES, Tampa, Florida - Controller. Principal financial advisor reporting directly to owners for three real estate joint venture development projects, four management companies, a general contractor and a full service real estate brokerage firm. Assisted owner's decision making processes by providing analyses and projections based on financial data and relevant non-financial considerations. Responsible for all accounting related functions. Provided financial reports and tax returns to partner, Beneficial Corporation (a publicly traded company subject to SEC regulations), requiring timely and accurate information under scrutiny of upper management and internal audit. Designed cash strategies to address typical developer "phantom income" tax issues and realize individual entity objectives. Developed accounting and administrative procedures to comply with complex partnership agreements.

R.J. BRADBERRY COMPANY, Los Angeles, California - Controller. Reported to owner of food service/vending company with, sales in excess of \$18 million. Responsible for accounting, human resources, inventory control, risk management, and cash management. Supervised fifteen employees, including four department managers. Maintained job cost system and reported profitability for 2,500 vending machines by machine, route, and company. Directed on-site processing of currency and coin in excess of \$22 million annually.

GLOBAL MARINE DRILLING COMPANY, Houston, Texas - Field Accountant. Reported to corporate controller and local manager. Assigned to various locations in Europe and Africa. Responsible for accounting and administration for shore-based offices supporting on-site exploration drilling rigs.

REPRESENTATIVE EXPERIENCE:

SURETY:

<u>Contractor/ Location</u>	<u>Number of Projects</u>	<u>Scope of Services</u>
Masonry North Florida	(21)	Initially assisted in financial investigation. Represented Surety, at Principal's office, as financial advisor in a support situation for a period of approximately six months. Activities included monitoring all financial transactions through joint control accounts (approx. \$3 million in receipts and disbursements) and advising Surety on status/timing of Principal payback utilizing a cash flow model.
General Pennsylvania	(9)	Financial consultant on Forcon team, including engineering consultants and an outside construction manager, processing payment bond claims in excess of \$3 million and performance obligations in excess of \$2 million. Assisted Surety's attorney in subrogation process. Testified on behalf of Surety concerning Obligee's refusal to pay remaining contract funds.
General Georgia	(8)	Initially processed payment bond claims in excess of \$500,000 and conducted financial investigation. Subsequently, monitored and assisted in the collection of accounts receivable assigned to Surety.
General Pennsylvania	(7)	Financial consultant on Forcon team. Processed approximately \$1 million in payment bond claims and \$1 million in performance bond obligations.
General Georgia	(5)	Initially assisted in financial investigation. Represented Surety, at Principal's office, as financial advisor in a support situation. Activities included monitoring all financial transactions through joint control accounts (approx. \$2.7 million in receipts).
Bridge Painting Louisiana	(1)	Initially performed financial investigation. Represented surety in a support situation. Activities included monitoring all financial transactions through joint control account (approx. \$2.7 million in receipts and disbursements) and advising Surety on status/timing of Principal payback utilizing a cash flow model.

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| General
North Carolina | (5) | Conducted investigation to report on overall financial status of Principal and generated short term forecast of Principal's future cash flow activity. |
| General
South Florida | (1) | Selected as an expert witness on a team with fifteen consultants, all with various construction expertise, architects and surety's legal representatives on a \$35 million performance bond claim. Claim settled with favorable surety outcome prior to trial. |
| General
Long Island | (13) | Initially performed financial investigation. Represented surety in a support situation. Activities included monitoring all financial transactions through joint control account (in excess of \$1 million in both receipts and disbursements). |

FIDELITY:

<u>POLICY</u>	<u>LOCATION</u>	<u>SCOPE OF SERVICES</u>
Commercial Crime	Mississippi	Inventory shortage claim in excess of \$300K. Site visit meeting with Insured, warehouse visit and report.
Wrap	Florida	Inventory shortage claim in excess of \$500,000. Review Insured provided support, site visit meeting with Insured and issue report.
Credit Union Bond	Texas	Employee/sponsor dishonesty claim in excess of \$200,000. Review insured provided support, meet with Insured and issue report.
Commercial Crime	Colorado	Employee dishonesty claim in excess of \$2.7 million. Review Insured provided support, meet with Insured, issue report and participate in settlement meetings.
Commercial Crime	Texas	Employee dishonesty claim in excess of \$2.9 million. Review Insured provided support, meet with Insured and issue report.