

FORCON INTERNATIONAL

MICHAEL J. SUGAR, JR., ESQUIRE

EDUCATION

School of Ceramic Engineering - Alfred University
SUNY at Buffalo - B.A. Degree
SUNY at Buffalo - School of Law - Juris Doctor Degree

CONTINUING EDUCATION

Hunter College - Numerous Credits in Accounting Continuing Legal Education, ABA Programs

SUMMARY

Responsible for the administrative and technical aspects of claim coordination on consulting projects.

Over 25 years experience in consultation with insurance companies, adjusting companies, law firms, and public and private entities involving property, casualty, fidelity, surety and construction matters.

Ten years experience as Manager and Bond Claim Attorney. Responsible for investigation and resolution of all types of Surety and Fidelity claims.

Two years experience as a surety and fidelity underwriter.

MEMBERSHIPS

Member of State of Florida Bar Association
Member of District of Columbia Bar Association (Inactive)
Member of Commonwealth of Pennsylvania Bar Association (Inactive)
Member of American Bar Association
Member of Tort & Insurance Committee of ABA
Member of the Fidelity & Surety Law Committee
Member of Construction Forum
Past Member of the American Specialty Surety Council
Member of the Executive Board of the Outback Bowl
Outback Bowl - Past Chair

SPEAKER

Speaker before joint session of Public Contract Law Section and the Fidelity & Surety Law Committee, Williamsburg, Virginia

FORCON INTERNATIONAL

Speaker at the Surety Institute.
Speaker at the Southern Surety & Fidelity Claims Conferences
Speaker at the Associated Builders and Contractors Seminar
Speaker at the Northeast Surety and Fidelity Claims Conferences
Speaker at the National Bond Association
Speaker before the U.S. Congress Committee regarding Bonding.
Speaker at ABA Midwinter meeting - Subject - Mediation
Speaker at ABA Back to Basics Chair - National Bond Default Manual Meeting

PUBLICATIONS

Michael J. Sugar, Jr., "Tips for the Surety Claims Handler - Sugar's Safe Seven", 10th Annual Southern Surety & Fidelity Claims Conference.

Back to Basics - Bond Default Manual

CAREER HISTORY

General - 35 Years experience in underwriting and Surety and Fidelity claims handling.

Forcon International Corporation - President responsible for management of the firm, specializing in the investigation of property casualty, fidelity and surety claims. Assisting Companies in setting up Corporate procedures for claims and underwriting procedures. Established nine (9) corporate offices nationwide specializing in Surety and Fidelity claims handling.

Hudson International - Surety and Fidelity Division responsible for day to day activities of claims investigations and coordination between client and company.

Fidelity and Deposit Company - Manager and Claims Attorney with supervision over other claims attorneys and numerous offices. Duties involved:

Investigation of Performance Bond Claims - Negotiations with obligees, principals, indemnitors, architects and engineers of record, investigation of status of job, investigation of errors and omissions in the plans and specifications and investigation of financial status of job. Interaction with Underwriters for issuance of bonding. Bonding evaluation.

Investigation of Payment Bond Claims - Investigation of status of purchase orders/subcontracts, negotiation for claim settlement, interpretation of bond and statutory language of payment bonds, investigation of fidelity and directors and officers claims, accounting verification-negotiations for claim settlement.

FORCON INTERNATIONAL

Subrogation - Negotiations with Principal and Indemnitors regarding collateral or repayment, auctions of assets, suits against other responsible parties. Review of financial statements. Review of Third Party contribution.

Investigation of Fidelity Bond Claims - Small business and commercial.

Third Party Claims Administrator

Expert Witness

Hartford Insurance Group

- Underwriter for Hartford Insurance Group responsible for production and profitability of underwritten lines of business specializing in Surety & Fidelity bonds.