

ALLEN O. MORNINGSTAR

EDUCATION

Indiana University, Bloomington, Indiana. B.S. Business

CERTIFICATION

Certified Public Accountants, State of Indiana, 1969. Professional Claims Adjuster, 2008

CAREER HISTORY

Forcon International - Forensic Accounting Consultant

- Subdivision Bonds / Illinois - Processed seventeen bonds for seven different municipalities. This involved developing punch lists for RFQs, selecting completion contractors, processing pay applications and followed up for surety's attorney with detailed closing out bonds with Owner/Obligees.
- General Contractor / Florida - Ratified fifty subcontracts along with the other 150 subcontractors and handled over \$100 million of payment claims on five different condo projects. Less than 5% used an attorney to settle their payment claims.
- General Road Contractor / Georgia - Ratified over one hundred subcontracts and processed upwards of \$50 million in payments claims. Set up the necessary filing for the sub contractors' on 26 projects with contracts worth some \$230,000,000 and coordination the filing and payment claims on the 76 contracts considered punch & paperwork to close. Less than 5% used an attorney to settle their payment claims.
- General Contractor / Kentucky - Conducted the analysis of a \$150,000 claim made by a terminated subcontractor against the Surety and the Principle. Resulting in the full denial of the claim.
- General Contractor / Michigan - processed payment bond claims in excess of \$1 million dollars and performance bond obligations in excess of \$3 million dollars. Assisted in the completing contractor RFQ process by negotiating 10 ratification agreements. Assisted the Surety's attorney in the subrogation process.

Prince Bridge & Marine. Ltd., Grand Haven, Michigan - Controller-treasurer, President - \$15 million bridge and road construction contractor.

Liquidated on site, setting up auction of \$1.5 million dollars of equipment and furniture, analyzing \$3.7 million dollars of 160 unpaid vendors and preparing for the surety the payment approvals and

waivers for \$2.7 million dollars of 60 vendors and subcontractors who satisfied the requirements of the payment bond terms. Worked with the unpaid vendors and subs who failed to meet the payment bond requirements resulting in only two who pursued their general creditor claims in court. Also managed the completion of 3 contracts for the Surety.

VanKeulen & Winchester Lumber Company, Wyoming, Michigan - Chief Financial Officer - \$20 million multi-location hardwood manufacturer and distributor.

RSI Wholesale, Grand Rapids, Michigan - Vice-president Finance and Administration - \$35 million multi-location building materials distributor.

R.J. Tower & Co, Greenville, Michigan - Corporate Controller - \$25 million manufacturer of metal stampings for the auto industry

Simplicity Pattern Company, Niles, Michigan - Plant Controller - \$40 million manufacturing division of paper patterns

Price Waterhouse & Co, South Bend, Indiana - Staff Accountant

PROFESSIONAL AFFILIATIONS

American Institute of Certified Public Accountants
Indiana Association of Certified Public Accountants
National Association of Accountants
Toastmasters International.